

SHAREHOLDERS' GENERAL ORDINARY MEETING

Decision

No. 12 dated 10 August 2009

The Shareholders' General Ordinary Meeting of the trading company Alum S.A., with its headquarters in Tulcea, 82 Isacsei Street, Tulcea County, registered with the Trade Registry under the no. J36/29/1991, Unique Registration Code RO 2360405 (hereinafter referred to as the "Company"), summoned under the conditions of art. 117 of Law no. 31/1990 pertaining to commercial companies, republished, with subsequent changes and under the provisions of the art. 14 from the Articles of Incorporation of the Company, adopted in the first session from 10 August 2009 which took place at the Company's headquarters in the presence of the shareholders holding 78,408,901 shares representing 99.3785 % from the share capital, the following:

DECISION

1. With a number of 78,408,901 votes in favor, amounting to 99.99 % of the share capital represented in the meeting, secretly expressed, is hereby appointed as financial auditor for a one-year mandate from the contract expiring date, respective from 10 August 2009 until 10 August 2010 - S.C. Deloitte Audit S.R.L.- with the headquarter in Bucharest, no. 4-8, N. Titulescu Street, entrance Est., floor 1st, Romania, registered with the Trade Registry under the number J40/6775/1995, Unique registration code 7756924, represented by Mr. Santiago Pardo.
2. With a number of 78,408,901 votes in favor, amounting to 100 % of the share capital represented in the meeting, the power of attorney for the General Manager –Mr. Dobra Gheorghe and to the Financial Manager - Mrs. Duralia Mihaela, for the negotiation and signing of the contract with S.C. Deloitte Audit S.R.L. is approved.
3. With a number of 78,408,901 votes in favor, amounting to 100 % of the share capital represented for in the meeting, the date of 28 August 2009 is approved to be the registration date of shareholders for all of the decisions made during the meeting of the Company's Shareholders' General Ordinary Meeting, pursuant to the provisions of article 238 of Law no. 297/2004 regarding the capital market.
4. With a number of 78,408,901 votes in favor, amounting to 100 % of the share capital represented for in the meeting, the power of attorney for Feodorof Mariana to make the formalities, required to register the present decision is approved, including signing the Articles of Incorporation of the Company, modified according to the provisions of the present decision.

President of the meeting
Marin Cilianu

Secretary
Cretu (ex Echimov) Nicoleta