Current Report

To: The Financial Supervisory Authority-Financial Instruments and Investments' Sector
Bucharest Stock Exchange

Current report drafted according to the stipulations of the 226 (1) article of the Law no. 297/2004 of Capital Market

Report date	29th of April 2014
Name of the issuing company	Alum SA
Registered Office	Tulcea, 82 Isaccei Street, Tulcea Country
Phone / fax number	0240-535022 / 0240 535495
Unique Registration Code at the National Office of Trade Registry Order	RO 2360405
Number on the Trade Registry	J36/29/1991
Subscribed and paid-in share capital	RON 488,412,907.85
Regulated market on which the issued securities are traded	Bucharest Stock Exchange - RASDAQ

On April 29th, 2014 took place the Ordinary General Meeting of Shareholders of Alum SA.
It was attended by the following shareholders:

SC Alro SA, holding 81,595,860 shares representing 99.4026% of the share capital, represented by Mădălina Ivan;
Creţu Nicoleta, holding 40 shares, representing less than 0,0001 % of the share capital.

The shareholders who were present in the General Ordinary meeting hold shares amounting to 9.4027% of the share capital.

The following decisions have been made:

1. With a number of 81,595,900 votes, amounting 100 % from the share capital represented for in the meeting, the Financial Statements for the year 2013 prepared in accordance with OMF no. 3055/2009, on the basis of the Directors' Report and Financial Auditor's Report for year 2013, are approved, in the version recommended by the Board of Directors.
The Financial Statements have the following main indicators:

- Turnover: RON 522,540,268
- Operating loss: RON 50,418,327
- Current loss: RON 137,517,904
- Total assets: RON 234,419,112
- Total equity: RON 203,468,999

2. With a number of 81,595,900 votes, amounting 100 % from the share capital represented for in the meeting, the Unconsolidated Financial Statements for the year 2013 prepared in accordance with IFRS, on the basis of the Financial Auditor's Report for year 2013, are approved, in the version recommended by the Board of Directors.
The Financial Statements have the following main indicators:

- Turnover: RON 517,530,000
- Operating loss: RON 49,316,000
- (Loss)/profit before tax: RON (137,870,000)
- Current loss: RON 137,894,000
- Total assets: RON 424,763,000
- Total equity: RON 195,219,000

3. With a number of 81,595,900 votes, amounting 100 % from the share capital represented for in the meeting, the Consolidated Financial Statements for the year 2013 prepared in accordance with IFRS, on

the basis of the Directors' Report and Financial Auditor's Report for year 2013, are approved, in the version recommended by the Board of Directors.
The Financial Statements have the following main indicators:

- Turnover: RON 517,530,000
- Operating loss: RON 67,920,000
- (Loss)/profit before tax: RON (83,237,000)
- Current loss: RON 83,261,000
- Total assets: RON 464,667,000
- Total equity: RON 150,191,000

4. With a number of 81,595,900 votes, amounting 100 % from the share capital represented for in the meeting, all votes being secretly expressed, the discharge of liability of the directors Dobra Gheorghe, Machitski Pavel, Cilianu Marin, Popa Ioan, Pînzari Svetlana, Racoţi Ioana and Duralia Mihaela for 2013 is approved, in the version recommended by the Board of Directors.

5. With a number of 81,595,900 votes, amounting 100 % from the share capital represented for in the meeting, the Annual Report for 2013 is approved, made in accordance with the provisions of the Regulation no. 1/2006 of the NSE (National Securities Commission, currently named The Financial Supervisory Authority-Financial Instruments and Investments Sector), in the version recommended by the Board of Directors.

6. With a number of 81,595,900 votes, amounting 100 % from the share capital represented for in the meeting, the remuneration of the Board of Directors members in 2014 is approved to be kept as for the previous year, in the amount of EUR 1000 net/month for each Director, payable in RON.

7. With a number of 81,595,900 votes, amounting 100 % from the share capital represented for in the meeting, is approved that no extra remuneration to be granted to the Board of Directors members with special functions and to the Managers.

8. With a number of 81,595,900 votes, amounting 100 % from the share capital represented for in the meeting, is approved the power of attorney for Mrs. Feodorof Mariana to make the formalities, required to register the present decision, is approved.

9. With a number of 81,595,900 votes, amounting 100 % from the share capital represented for in the meeting, the date of May 19th, 2013 is approved to be the registration date of shareholders for the decision made during the meeting of the Company's Shareholders' General Ordinary Meeting, pursuant to the provisions of article 238 of Law no. 297/2004 regarding the capital market.

Chairman of BoD- General Manager
Gheorghe Dobra

Financial Director
Mihaela Duralia

(empowered person Cilianu Marin)

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