Summons

July 3, 2014

I. The Board of Directors of Alum S.A. (hereinafter called the "Company"), with registered office in Tulcea, no. 82 Isaccei Street, Tulcea County, Romania, registered with the Trade registry under no. J36/29/1991, Sole Registration Code 2360405, on the basis of art. 117 of Law no. 31/1990 pertaining to companies, republished, with subsequent changes, summons the Ordinary General Meeting of the Shareholders registered in the Shareholders' Registry at the end of **July 25, 2014**, deemed reference date, for the date of **August 8, 2014,** at **11,00 AM** at the Company's registered office in Tulcea, no. 82 Isaccei Street, Tulcea County, Romania.

Should, on the above mentioned date, the attendance quorum provided by the Company's Articles of Incorporation be not met, according to art. 118 of Law no. 31/1990, pertaining to companies, republished, with subsequent changes, the second Ordinary General Meeting of Shareholders is summoned and settled for the date of **August 9, 2014,** at **11,00 AM** at the Company's registered office in Tulcea, no. 82 Isaccei Street, Tulcea County, Romania.

II. The agenda of the Ordinary General Meeting of the Shareholders is the following:

1. Appointment of the financial auditor and establishing the duration of the financial audit contract
2. Appointment the persons empowered to sign the financial audit contract, following to the expiry of the duration of the audit contract on August 10, 2014
3. Approval to empower Mrs. Feodorof Mariana to comply with all the formalities for the registration of the Ordinary General Meeting of Shareholders' decision
4. Approval of the date of **August 28, 2014** as registration date in accordance with the provisions of art. 238 in Law no. 297/2004 on Capital Market

One or more shareholders holding, individually or together, at least 5% of the Company's share capital, has/have the right to include new items on the agenda of the Ordinary General Meeting of the Shareholders (each new item shall be submitted together with an explanation or a draft decisions in order to be adopted in the General Meeting) and to submit draft decisions for items included or to be included on the agenda of the Ordinary General Meeting of the Shareholders, not later than 15 days from the date this summons has been published, i.e. not later than **July 21**, **2014**.
The above mentioned rights of the shareholders shall be exercised only in writing.

III. The shareholders have the right to ask questions related to items on the above mentioned agenda; the answers to be published on the Company's Internet website page www.alum.ro.
The questions shall be submitted or sent to the registered office of the Company in such way to be registered at the registry of the Company not later than **July 31, 2014**, **hour 4,00 PM**, in a sealed envelope bearing the clearly written statement in capital letters: **"FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS FROM AUGUST 8/9, 2014".**

IV. The registered shareholders at the reference date shall exercise the right to participate and to vote in the Ordinary General Meeting of the Shareholders personally, via correspondence or through a representative with special proxy.

V. In case the shareholders shall appoint representatives for the participation and voting in the Ordinary General Meeting of the Shareholders, the notification of their appointment shall be submitted to the Company only in writing.

VI. The voting bulletin forms via correspondence and the proxy forms for representation of the shareholders in the Ordinary General Meeting of the Shareholders are made available at the registered office of the Company, as well as on the website of the Company www.alum.ro**.**

VII. The bulletin forms for vote via correspondence filled in by the shareholder either in Romanian language, or in English, (together with the copy of the identification card – for individuals or the registration certificate and Confirmation of Company Details issued by the Commerce Register/equivalent documents issued by the relevant authorities from the country where the shareholder resides – for the legal persons, certifying the legal representativeness of the signatory/signatories of the bulletin form for vote via correspondence, in original or in certified true copy, issued 3 months at most prior to the date this summons has been published), shall be submitted or sent through certified mail, to the Registration Office of the Company in such way to be registered at the registry of the Company not later than **August 6, 2014**, **hour 9,00 AM**, in a sealed envelope bearing the clearly written statement in capital letters: **"VOTE BY CORRESPONDENCE FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS FROM AUGUST 8/9, 2014".**

VIII. The bulletin forms for vote via correspondence which shall not have been received in the form and within the term provided under art. VII of this summons shall not be taken into account when the presence and the voting quorum is established and when the votes are counted in the Ordinary General Meeting of the Shareholders.

IX. The special proxies filled in by the shareholder either in Romanian or in English (accompanied by the copy of the identity document – for individuals or the registration certificate and Confirmation of Company Details issued by the Commerce Register/equivalent documents issued by the relevant authorities from the country where the shareholder resides – for the legal persons, certifying the legal representativeness of the signatory/signatories of the bulletin form for vote via correspondence, in original or in certified true copy, issued 3 months prior to the date this summons has been published), shall be submitted or sent through certified mail, to the Registration Office of the Company in such way to be registered at the registry of the Company not later than **August 6, 2014**, **hour 9,00 AM**, in a sealed envelope bearing the clearly written statement in capital letters: **"VOTE BY CORRESPONDENCE FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS FROM AUGUST 8/9, 2014".**
The proxies may also be sent by e-mail to the address mfeodorof@alum.ro following to be submitted or sent, in original, according to those above-mentioned.

X. The proxies not received within the term provided under art. IX of this summons shall not be taken into account by the Company.

XI. Only the registered shareholders at the reference date shall be entitled to participate and to vote in the Ordinary General Meeting of the Shareholders summoned for **August 8/9, 2014** personally, via correspondence or through a representative.

XII. The documents and information related to the items on the agenda, as well as the draft decisions related to the items on the agenda, the voting bulletin forms via correspondence and the proxy forms for representation of the shareholders in the Ordinary General Meeting of the Shareholders, as well as the Regulation for exercising the voting right in the General Meeting by

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the shareholders of Alum S.A. Tulcea, are made available for the shareholders at the registered office of the Company from Tulcea, no. 82 Isaccei Street, Tulcea County, Romania, and are posted on the website of the Company www.alum.ro starting from the date of **July 8, 2014**.

Any additional information may be obtained at phone no. 0240.535.022.

Gheorghe Dobra
Chairman of the Board of Directors

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