The Board of Directors

Proposals related to items 10 and 11 on the agenda of the
General Ordinary Shareholders Meeting of Alum S.A.
summoned for the date of April 28/29, 2016

The Board of Directors agreed in the meeting from the date of March 24, 2016 on the following proposals:

1. At item 10 from the agenda - the proposal is that the remuneration of the Board of Directors members in 2016 to be equal with the amount granted in the previous year, respectively EUR 1,000 net/month for each director, payable in lei.

2. At item 11 from the agenda, the proposal for the general limit of remunerations granted in 2016 to the Board of Directors members with special functions and to the managers is to be of maximum 0.5% from the turnover achieved in 2015.

President of the Board of Directors
Gheorghe Dobra

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