Release of liability of Alum's Board of Directors for the year 2015

During the period January 1, 2015 and August 13, 2015, based on GSM Decision no. 34 dated March 21, 2013, the Board of Directors consisted of the following members:

1. Dobra Gheorghe - President
2. Machitski Pavel - Vice President
3. Cilianu Marin - Member
4. Popa Ioan - Member
5. Duralia Mihaela - Member.

During the period August 14, 2015 and December 31, 2015, based on GSM Decision no. 37 dated August 14, 2015, the Board of Directors consisted of the following members:

1. Dobra Gheorghe - President
2. Barabanov Alexandr - Vice President
3. Cilianu Marin - Member
4. Popa Ioan - Member
5. Duralia Mihaela - Member.

It is proposed to release the above-mentioned directors of ALUM S.A. of liability for the year 2015.

Chairman of the Board of Directors
Dobra Gheorghe

Member of the Board of Directors
Duralia Mihaela

ALUM S.A. No. 82, Isaccei Street
820228-Tulcea ROMANIA
Phone: +(40) 0240 535 022; 0240 535 740
Fax: +(40) 0240 535 495; 0240 535 230
alum@alum.ro
www.alum.ro