CURRENT REPORT

To: The Financial Supervisory Authority-Financial Instruments and Investments' Sector
Bucharest Stock Exchange

Current report drafted according to the stipulations of the 226 (1) article of the Law no. 297/2004 of capital Market, art. 21, paragraph (1), Bucharest Stock Exchange's Code – System Operator.

Report date	December 19th, 2016
Name of the issuing company	Alum SA
Registered Office	Tulcea, 82 Isaccei Street, Tulcea County
Phone / fax number	0240-535022 / 0240 535495
Unique Registration Code at the National Office of Trade Registry Order	RO 2360405
Number on the Trade Registry	J36/29/1991
Subscribed and paid-in share capital	RON 488,412,907.85
Trading Alternative System on which the issued securities are traded	AeRO - Bucharest Stock Exchange

On December 19th, 2016 took place the Extraordinary General Meeting of Shareholders of Alum S.A.

It was attended by the following shareholders:
- **Alro SA,** holding 81,595,860 shares, representing 99.4026% of the share capital, represented by Iacob Elena;
- **Creţu Nicoleta**, holding 40 shares, representing less than 0.0001 % of the share capital;
- **Caia-Hoanăş Gheorghe**, holding 40 shares, representing less than 0.0001 % of the share capital;
- **Calenic Silvia**, holding 40 shares, representing less than 0.0001 % of the share capital;
- **Caramilea Emilian**, holding 40 shares, representing less than 0.0001 % of the share capital;
- **Cartali Sernaş**, holding 40 shares, representing less than 0.0001 % of the share capital;
- **Dadinopol Eduard Valentin**, holding 40 shares, representing less than 0.0001 % of the share capital;
- **Filip Vasile**, holding 40 shares, representing less than 0.0001 % of the share capital;
- **Gabriel Istvan**, holding 39 shares, representing less than 0.0001 % of the share capital;
- **Haralam Dan**, holding 40 shares, representing less than 0.0001 % of the share capital;
- **Machedon Paul Gabriel**, holding 39 shares, representing less than 0.0001 % of the share capital;
- **Nechifor Constanţa**, holding 40 shares, representing less than 0.0001 % of the share capital;
- **Nechifor Marin**, holding 40 shares, representing less than 0.0001 % of the share capital;
- **Sicrieru Violeta**, holding 82 shares, representing less than 0.0001 % of the share capital;
- **Stan Rodica**, holding 40 shares, representing less than 0.0001 % of the share capital;
- **Subaşu Petre**, holding 40 shares, representing less than 0.0001 % of the share capital;
- **Toader Petre**, holding 40 shares, representing less than 0.0001 % of the share capital;
- **Răileanu Nicolae**, holding 6400 shares, representing 0.0078 % of the share capital; all the votes corresponding to the shares owned by this Shareholder has been exercised via correspondence.

The shareholders who were present in the General Extraordinary Meeting (directly, represented by proxy or votes expressed by correspondence) hold shares amounting to 99.4113% of the share capital.

The following decisions have been made:
1. With a number of **7080** votes in favour, amounting **100%** from the valid votes expressed in the meeting, it is hereby approved the conclusion by the Company, in capacity as seller, of some sale-purchase agreements of calcined alumina with Alro SA, for an estimated quantity up to MT 420,000 per year and a maximum term of 7 years.
2. With a number of **81,602,940** votes in favour, amounting **100%** from the share capital represented in the meeting it is hereby approved the authorization of the Company's Board of Directors to negotiate, approve the final forms and to conclude the sale-purchase agreements of calcined alumina with Alro SA, as well as all and any other documents related to the transactions above as well as to nominate the empowered persons to sign the contracts and the related documents in the name and on behalf of the Company.
3. With a number of **81,602,940** votes in favour, amounting **100%** from the share capital represented in the meeting, Mrs. Feodorof Mariana is empowered to comply with all the formalities for the registration of the Extraordinary General Meeting of Shareholder's decision.
4. With a number of **81,602,940** votes in favour, amounting **100%** from the share capital represented in the meeting, the date of January 12th, 2017 is approved to be the registration date of shareholders, for the

opposability of the decision of the Extraordinary General Meeting of Shareholders, pursuant to the provisions of article 238 of Law no. 297/2004 pertaining to capital market.

5. With a number of **81,602,940** votes in favour, amounting **100%** from the share capital represented in the meeting, the date of January 12th, 2017 is approved as ex-date in accordance with the provisions of art. 129^2 of Regulation no 1/2006 on issuers and operations with securities issued by NSC (presently Financial Supervisory Authority).

Gheorghe Dobra
Chairman of Board of Directors

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Mihaela Duralia
Financial Director

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