EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING

Decision **no. 45 dated December 12, 2018**

The Extraordinary General Shareholders' Meeting of Alum S.A., with the registered office in Tulcea, no. 82 Isaccei Street, Tulcea County, registered with the Trade registry under no. J36/29/1991, Sole Registration Code RO 2360405 (hereinafter referred to as the "Company"), on the basis of art. 117 of Law no. 31/1990 pertaining to companies, as republished and subsequently amended and under the provisions of art. 14 of the Company's Articles of Incorporation, has approved in the first session from December 12, 2018 which took place at the Company's headquarters in the presence of the shareholders holding_____ shares representing _____ % from the share capital, the following:

DECISION

1. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____votes against and _____ refraining votes, it is hereby approved the dismantling of the work point located in Tulcea City, 82 Isaccei Street, Tulcea County

2. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____votes against and _____ refraining votes, it is hereby approved the establishment of a work point named Halda de Slam located outside City of Tulcea, DN 22, km 169+280, FN, Tulcea County and the amendment as consequence of the art. 3 paragraph (4) from the Articles of Incorporation of the Company that will have the following content:
"(4) The Company shall have the following work point:
- „Zona captare apa bruta- mila 39+500" located in Tulcea City, Tulcea County;
- Halda de Slam located outside City of Tulcea, DN 22, km 169+280, FN, Tulcea County"

3. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____votes against and _____ refraining votes, it is hereby approved the empowerment of Mrs. Feodorof Mariana to comply with all the formalities for the registration of the Extraordinary General Meeting of Shareholders' decisions, including signing the Company's Articles of Incorporation amended according to the decisions made by the Extraordinary General Meeting of Shareholders

4. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____ refraining votes, it is hereby approved the date of **January 9, 2019** as registration date, for the opposability of the decisions of the Extraordinary General Meeting of Shareholders, in accordance with the provisions of art. 86 in Law no. 24/2017 regarding the issuers of the financial instruments and market operations

5. With a number of _____amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____refraining votes, it is hereby

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approved the date of **January 8, 2019** as ex date in accordance with the provisions of art. 187 point 11 from the Regulation 5/2018 regarding the issuers of the financial instruments and market operations, issued by the Financial Supervisory Authority

_____	_____
President of the meeting	Secretary

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