ORDINARY GENERAL SHAREHOLDERS' MEETING

Decision **no. 43 dated August 9, 2019**

The Ordinary General Shareholders' Meeting of Alum S.A., with the registered office in Tulcea, no. 82 Isaccei Street, Tulcea County, registered with the Trade registry under no. J36/29/1991, Sole Registration Code RO 2360405 (hereinafter referred to as the "Company"), on the basis of art. 117 of Law no. 31/1990 pertaining to companies, as republished and subsequently amended and under the provisions of art. 14 of the Company's Articles of Incorporation, has approved in the first session from August 9, 2019 which took place at the Company's headquarters in the presence of the shareholders holding_____ shares representing _____ % from the share capital, the following:

DECISION

1. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____votes against and _____ refraining votes, all the votes being secretly expressed in the meeting, it is hereby appointed as a member of the Company's Board of Directors Mr./Mrs._____- [personal data] - for a four-years mandate valid from August 18, 2019 until August 18, 2023.

2. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____votes against and _____ refraining votes, all the votes being secretly expressed in the meeting, it is hereby appointed as a member of the Company's Board of Directors Mr./Mrs._____- [personal data] - for a four-years mandate valid from August 18, 2019 until August 18, 2023.

3. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____votes against and _____ refraining votes, all the votes being secretly expressed in the meeting, it is hereby appointed as a member of the Company's Board of Directors Mr./Mrs._____- [personal data] - for a four-years mandate valid from August 18, 2019 until August 18, 2023.

4. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____votes against and _____ refraining votes, all the votes being secretly expressed in the meeting, it is hereby appointed as a member of the Company's Board of Directors Mr./Mrs._____- [personal data] - for a four-years mandate valid from August 18, 2019 until August 18, 2023.

5. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____votes against and _____ refraining votes, all the votes being secretly expressed in the meeting, it is hereby appointed as a member of the Company's Board of Directors Mr./Mrs._____- [personal data] - for a four-years mandate valid from August 18, 2019 until August 18, 2023.

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6. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____ refraining votes, the mandate of Mrs. Feodorof Mariana to comply with all the formalities for the registration of the Ordinary General Meeting of Shareholders' decision.

7. With a number of _____amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____refraining, the date of **September 3rd, 2019** as registration date, for the opposability of the decisions of the Ordinary General Meeting of Shareholders, in accordance with the provisions of art. 86 in Law no. 24/2017 regarding the issuers of the financial instruments and market operations.

8. With a number of _____amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____refraining, the date of **September 2nd, 2019** as *ex date* in accordance with the provisions of art. 187 point 11 from the Regulation 5/2018 regarding the issuers of the financial instruments and market operations, issued by the Financial Supervisory Authority.

_____ _____

President of the meeting Secretary

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