SHAREHOLDERS' GENERAL EXTRAORDINARY MEETING
Decision No. 19 dated July 30, 2012

The Shareholders' General Extraordinary Meeting of the trading company Alum S.A., with the registered office in Tulcea, no. 82 Isaccei Street, Tulcea County, Romania, registered with the Trade registry under no. J36/29/1991, Sole Registration Code RO 2360405 (hereinafter called the "Company"), on the basis of art. 117 of Law no. 31/1990 pertaining to commercial companies, republished, with subsequent changes and under the provisions of art. 14 from the Articles of Incorporation of the Company, adopted in the first session from July 30, 2012 which took place at the Company's headquarters in the presence of the shareholders holding _____ shares representing _____ % from the share capital, the following:

DECISION

1. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____votes against and _____ refraining votes, approved the amendment of art. 18 paragraph (2) from the Articles of Incorporation of the Company as following:
"(2) The financial auditor, nominated by decision of the Ordinary General Meeting of Shareholders, is ....., having its headquarters in ....., registered with the Trade Registry under no. ....., Sole Registration Code ....."
The Company's articles of incorporation shall be completed with the date of the financial auditor appointed by the Ordinary General Meeting of Shareholders.

2. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and_____refraining the mandate of Mrs. Feodorof Mariana to comply with all the formalities for the registration of the Extraordinary General Meeting of Shareholders decisions, including signing the Articles of Incorporation of the company, modified according to the decisions made by the Extraordinary General Meeting of Shareholders, in the version proposed by the Board of Directors is approved.

3. With a number of _____amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____refraining, the date of August 16, 2012 is approved to be the registration date of shareholders for the decision made during the meeting of the Company's Shareholders' General Extraordinary Meeting, pursuant to the provisions of article 238 of Law no. 297/2004 regarding the capital market.

President of the meeting Secretary

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