SHAREHOLDERS' GENERAL EXTRAORDINARY MEETING
Decision No. 34 dated March 21, 2013

The Shareholders' General Extraordinary Meeting of the trading company Alum S.A., with the registered office in Tulcea, no. 82 Isaccei Street, Tulcea County, Romania, registered with the Trade registry under no. J36/29/1991, Sole Registration Code RO 2360405 (hereinafter called the "Company"), on the basis of art. 117 of Law no. 31/1990 pertaining to commercial companies, republished, with subsequent changes and under the provisions of art. 14 from the Articles of Incorporation of the Company, adopted in the first session from March 21, 2013which took place at the Company's headquarters in the presence of the shareholders holding _____ shares representing _____ % from the share capital, the following:

DECISION

1. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____votes against and _____ refraining votes, approved the amendment of art. 15 paragraph (5) from the Articles of Incorporation of the Company as following:
"(5) Membership of the BOD is as follows:

- Gheorghe DOBRA, born on February 25, 1959 in Branistea Village, Oinacu Commune, Giurgiu County - ROMANIA currently residing in Slatina, no. 40 Panselelor Street, Olt County, Romanian citizen, identified with Identity Card series OT no. 409303, Personal Identification Code 1590225284389, appointed as **Chairman**
- Pavel MACHITSKI, born on January 4th, 1983 in Russian Federation, currently residing in Bucharest, 64 Splaiul Unirii, sector 4, holder of passport type P, no. 099095350, British citizen, Personal Identification Code 7830104400028 **–** Vice-chairman
- Marin CILIANU, born on October 24, 1965 in Caracal, Olt County, currently residing in Slatina, no. 1B Grigore Alexandrescu Street, Olt County, Romanian Citizen, identified with Identity Card series OT no. 336447, Personal Identification Code 1651024280791 - Member
- Ioan POPA, born on January 6, 1950, Romanian Citizen, currently residing in Bucharest, no. 14 Stefan eel Mare Bd., bldg. 19, unit B, apt. 41, district 2, holder of ID no. RX-348460, Personal Identification Code 1500106400168 – member;
-_____, born on _____, in _____, domiciled in_____, _____, building ___, entrance ____, ____ floor, appartment _____, district/county, _____ citizen, Personal Identification Number _____- member."

The Company's articles of incorporation shall be completed with the personal data of one member of the Board of Directors, appointed by the Ordinary General Meeting of Shareholders.

2. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and_____refraining the mandate of Mrs. Feodorof Mariana to comply with all the formalities for the registration of the Extraordinary General Meeting of Shareholders decisions, including signing the Articles of Incorporation of the company, modified according to the present decision made by the Extraordinary General Meeting of Shareholders, in the version proposed by the Board of Directors is approved.

3. With a number of _____amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____refraining, the date of April 8, 2013 is approved to be the registration date of shareholders for the opposability of the decision made during the meeting of the Company's Shareholders' General Extraordinary Meeting, pursuant to the provisions of article 238 of Law no. 297/2004 regarding the capital market.

_____ _____
President of the meeting Secretary