SHAREHOLDERS' GENERAL ORDINARY MEETING
Decision No. 25 dated April 26, 2013

The Shareholders' General Ordinary Meeting of the trading company Alum S.A., with the registered office in Tulcea, no. 82 Isaccei Street, Tulcea County, Romania, registered with the Trade registry under no. J36/29/1991, Unique Registration Code RO 2360405 (hereinafter called the "Company"), on the basis of art. 117 of Law no. 31/1990 pertaining to commercial companies, republished, with subsequent changes and under the provisions of art. 14 from the Articles of Incorporation of the Company, adopted in the first session from April 26, 2013 which took place at the Company's headquarters in the presence of the shareholders holding _____ shares representing _____ % from the share capital, the following:

DECISION

With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and_____refraining votes, the 2013 Revenues and Costs Budget is approved, in the version recommended by the Board of Directors, with the following main indicators:

- turnover: USD 165.251.278
- total revenues: USD 166.207.412
- total expenses: USD 167.020.871.

President of the meeting

_____

Secretary

_____

SHAREHOLDERS' GENERAL ORDINARY MEETING
Decision No. 26 dated April 26, 2013

The Shareholders' General Ordinary Meeting of the trading company Alum S.A., with the registered office in Tulcea, no. 82 Isaccei Street, Tulcea County, Romania, registered with the Trade registry under no. J36/29/1991, Unique Registration Code RO 2360405 (hereinafter called the "Company"), on the basis of art. 117 of Law no. 31/1990 pertaining to commercial companies, republished, with subsequent changes and under the provisions of art. 14 from the Articles of Incorporation of the Company, adopted in the first session from April 26, 2013 which took place at the Company's headquarters in the presence of the shareholders holding _____ shares representing _____ % from the share capital, the following:

DECISION

With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and_____refraining votes the Activity Program for year 2013 is approved, in the version recommended by the Board of Directors.

President of the meeting

_____

Secretary

_____

ALUM S.A. No. 82, Isaccei Street
820228-Tulcea- ROMANIA
Phone: +(40) 0240 535 022; 0240 535 740
Fax: +(40) 0240 535 495; 0240 535 230
alum@alum.ro
www.alum.ro

SHAREHOLDERS' GENERAL ORDINARY MEETING
Decision No. 27 dated April 26, 2013

The Shareholders' General Ordinary Meeting of the trading company Alum S.A., with the registered office in Tulcea, no. 82 Isaccei Street, Tulcea County, Romania, registered with the Trade registry under no. J36/29/1991, Unique Registration Code RO 2360405 (hereinafter called the "Company"), on the basis of art. 117 of Law no. 31/1990 pertaining to commercial companies, republished, with subsequent changes and under the provisions of art. 14 from the Articles of Incorporation of the Company, adopted in the first session from April 26, 2013 which took place at the Company's headquarters in the presence of the shareholders holding _____ shares representing _____ % from the share capital, the following:

DECISION

With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____refraining votes the Investments Plan for year 2013 is approved, in the version recommended by the Board of Directors; the Investments Plan stipulates the accomplishment of investments in total value of USD 668.000.

President of the meeting

_____

Secretary

_____

ALUM S.A. No. 82, Isaccei Street
820228-Tulcea- ROMANIA
Phone: +(40) 0240 535 022; 0240 535 740
Fax: +(40) 0240 535 495; 0240 535 230
alum@alum.ro
www.alum.ro