The Board of Directors

Proposals related to items 8 and 9 on the agenda of the
General Ordinary Shareholders Meeting of Alum S.A.
summoned for the date of April 27/28, 2017

The Board of Directors agreed in the meeting from the date of March 23, 2017 on the following proposals:

1. At item 8 from the agenda of GSM - the proposal is that the remuneration of the Board of Directors members in 2017 to be equal with the amount granted in the previous year, respectively EUR 1,000 net/month for each director, payable in lei.

2. At item 9 from the agenda of GSM, the proposal for the general limit of remunerations granted in 2017 to the Board of Directors members with special functions and to the managers is to be equal with the ammount approved in year 2016.

President of the Board of Directors
Gheorghe Dobra

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