The Board of Directors

Proposals related to items 7 and 8 on the agenda of the
General Ordinary Shareholders Meeting of Alum S.A.
summoned for the date of April 24/25, 2018

The Board of Directors agreed in the meeting from the date of March 22, 2018 on the following proposals:

1. At item 7 from the agenda of GSM - the proposal is that the remuneration of the Board of Directors members in 2018 to be equal with the amount granted in the previous year, respectively EUR 1,000 net/month for each director, payable in lei.

2. At item 8 from the agenda of GSM, the proposal for the general limit of remunerations granted in 2018 to the Board of Directors members with special functions and to the managers is to be of maximum 0.5% from the turnover achieved in 2017.

President of the Board of Directors
Gheorghe Dobra

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