The Board of Directors

Proposals related to items 9 and 10 on the agenda of the
General Ordinary Shareholders Meeting of Alum S.A.
summoned for the date of April 24/25, 2019

The Board of Directors agreed in the meeting from the date of March 21, 2019 on the following proposals:

- At item 9 from the agenda of GSM - the proposal is that the remuneration of the Board of Directors members in 2019 to be equal with the amount granted in the previous year, respectively EUR 3,000 net/month for each director, payable in lei.

- At item 10 from the agenda of GSM, the proposal for the general limit of remunerations granted in 2019 to the Board of Directors members with special functions and to the managers is to be of maximum 0.5% from the turnover achieved in 2018.

President of the Board of Directors
Gheorghe Dobra

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