The Board of Directors

Proposals related to items 9 and 10 on the agenda of the
General Ordinary Shareholders Meeting of Alum S.A.
summoned for the date of April 29/30, 2020

The Board of Directors agreed in the meeting from the date of March 25, 2020 on the following proposals:

- At item 9 from the agenda of GSM - the proposal is that the remuneration of the Board of Directors members in 2020 to be equal with the amount granted in the previous year.

- At item 10 from the agenda of GSM, the proposal for the general limit of remunerations granted in 2020 to the Board of Directors members with special functions and to the managers is to be of maximum 0.5% from the turnover achieved in 2019.

President of the Board of Directors
Gheorghe Dobra

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