ORDINARY GENERAL SHAREHOLDERS' MEETING

Decision **No. 47 dated August 17th, 2021**

The Ordinary General Shareholders' Meeting of Alum S.A., with the registered office in Tulcea, no. 82 Isaccei Street, Tulcea County, registered with the Trade Registry under no. J36/29/1991, Sole Registration Code 2360405, Social capital: RON 488,412,907.85 (hereinafter referred to as the "Company"), on the basis of art. 117 of Law no. 31/1990 pertaining to companies, as republished and subsequently amended and under the provisions of art. 14 of the Company's Articles of Incorporation, has approved in the first session from August 17th, 2021 which took place at the Company's headquarters in the presence of the shareholders holding 81,612,970 shares representing 99.4234 % of the share capital, the following:

DECISION

1. By a number of 81,612,970 total votes expressed, representing 81,612,970 shares, accounting for 99.4234% of total share capital, out of which 81,612,970 votes in favour, accounting for 100% of the share capital represented for in the meeting, all the cast votes being secretly expressed and being valid, it is hereby appointed as financial auditor for a one year mandate, respective from August 17, 2021 until August 17, 2022, Ernst & Young Assurance Services SRL having its headquarters in Bucharest, no. 15-17 Ion Mihalache Boulevard, 21st Floor, Bucharest Tower Center Building, registered with the Trade Registry under no. J40/5964/1999, Sole Registration Code 11909783.

2. By a number of 81,612,970 total votes expressed, representing 81,612,970 shares, accounting for 99.4234% of total share capital, out of which 81,612,970 votes in favour, accounting for 100% of the share capital represented for in the meeting, all the cast votes being valid, it is approved to authorize the General Manager and the Financial Manager of Alum S.A. Tulcea to sign the contract with the financial auditor appointed by the Shareholders' General Ordinary Meeting.

3. By a number of 81,612,970 total votes expressed, representing 81,612,970 shares, accounting for 99.4234% of total share capital, out of which 17,070 votes in favour, accounting for 0.0209% from the share capital represented for in the meeting, and 81,585,900 votes against, accounting 99.9791% from the share capital represented for in the meeting, all the cast votes being valid, the Remuneration Policy of the Company in the version recommended by the Board of Directors is rejected.

4. By a number of 81,612,970 total votes expressed, representing 81,612,970 shares, accounting for 99.4234% of total share capital, out of which 81,612,970 votes in favour, accounting 100% from the share capital represented for in the meeting, all the cast votes being valid, it is hereby approved the mandate of Mrs. Feodorof Mariana to comply with all the formalities for the registration of the Ordinary General Meeting of Shareholders' decision.

5. By a number of 81,612,970 total votes expressed, representing 81,612,970 shares, accounting for 99.4234% of total share capital, out of which 81,612,970 votes in favour, accounting for 100% from the share capital represented for in the meeting, all the cast votes being valid, the date of **September 15, 2021** is approved as registration date of shareholders, for the opposability of the decision of the Ordinary General Meeting of Shareholders, in accordance to the provisions of art. 86 of Law no. 24/2017 regarding the issuers of the financial instruments and market operations.

6. By a number of 81,612,970 total votes expressed, representing 81,612,970 shares, accounting for 99.4234% of total share capital, out of which 81,612,970 votes in favour, accounting for 100% from the share capital represented for in the meeting, all the cast votes being valid, it is hereby approved the date of **September 14, 2021** as *ex date* in accordance with the provisions of art. 187, item 11 from the Regulation 5/2018 regarding the issuers of the financial instruments and market operations, issued by the Financial Supervisory Authority.

Chairman of BoD- General Manager **Secretary**

Gheorghe Dobra **Stan Rodica**