EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING

Decision **no. 51 dated December 21, 2021**

The Extraordinary General Shareholders' Meeting of Alum S.A., with the registered office in Tulcea, no. 82 Isaccei Street, Tulcea County, registered with the Trade registry under no. J36/29/1991, Sole Registration Code RO 2360405 (hereinafter referred to as the "Company"), on the basis of art. 117 of Law no. 31/1990 pertaining to companies, as republished and subsequently amended and under the provisions of art. 14 of the Company's Articles of Incorporation, has approved in the first session from December 21, 2021which took place at the Company's headquarters in the presence of the shareholders holding_____ shares representing _____ % from the share capital, the following:

DECISION

1. By a number of _____ total votes expressed, accounting for _____ shares, respectively _____ % of the total share capital, out of which _____ votes in favour accounting for _____ % of the share capital represented for in the meeting, _____ votes against and _____ abstention votes, all the cast votes being valid, it is hereby approved the amendment of sale-purchase agreements of calcined alumina concluded by the Company, in capacity as seller, and Alro SA, as a buyer, regarding the price formula and the extension of the agreements' validity period with maximum 5 years starting with 1st January 2022, for an annual quantity up to 420,000 tonnes, in the version recommended by the Board of Directors.

2. By a number of _____ total votes expressed, accounting for _____ shares, respectively _____ % of the total share capital, out of which _____ votes in favour accounting for _____ % of the share capital represented for in the meeting, _____ votes against and _____ abstention votes, all the cast votes being valid, it is hereby approved the authorization of the Company's Board of Directors to negotiate, approve the final forms and to conclude the addendums to the sale-purchase agreements of calcined alumina with Alro SA, as well as all and any other documents related to the transactions above as well as to nominate the empowered persons to sign the addendums and the related documents in the name and on behalf of the Company.

_____ _____

President of the meeting Secretary

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