**EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING**

**Decision** **No. 51 dated December 21st, 2021**

The Extraordinary General Shareholders' Meeting of Alum S.A., with the registered office in Tulcea, no. 82 Isaccei Street, Tulcea County, registered with the Trade Registry under no. J36/29/1991, Sole Registration Code 2360405, Social capital: RON 488,412,907.85 (hereinafter referred to as the "Company"), on the basis of art. 117 of Law no. 31/1990 pertaining to companies, as republished and subsequently amended and under the provisions of art. 14 of the Company's Articles of Incorporation, has approved in the first session from December 21st, 2021 which took place at the Company's headquarters in the presence of the shareholders holding 81,612,969 shares representing 99.4234 % of the share capital, the following:

**DECISION**

**1.** By a number of 81,612,969 total votes expressed, representing 81,612,969 shares, accounting for 99.4234% of total share capital, out of which 81,612,969 votes in favour, accounting 100% from the share capital represented for in the meeting, all the cast votes being valid, it is hereby approved the amendment of sale-purchase agreements of calcined alumina concluded by the Company, in capacity as seller, and Alro SA, as a buyer, regarding the price formula and the extension of the agreements' validity period with maximum 5 years starting with 1st January 2022, for an annual quantity up to 420,000 tonnes, in the version recommended by the Board of Directors

**2.** By a number of 81,612,969 total votes expressed, representing 81,612,969 shares, accounting for 99.4234% of total share capital, out of which 81,612,969 votes in favour, accounting 100% from the share capital represented for in the meeting, all the cast votes being valid, it is hereby approved the authorization of the Company's Board of Directors to negotiate, approve the final forms and to conclude the addendums to the sale-purchase agreements of calcined alumina with Alro SA, as well as all and any other documents related to the transactions above as well as to nominate the empowered persons to sign the addendums and the related documents in the name and on behalf of the Company.

**Chairman of BoD- General Manager** **Secretary**

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**Gheorghe Dobra** **Zărnescu Petruța- Camelia**

*(empowered person Duralia Mihaela)*