ORDINARY GENERAL SHAREHOLDERS' MEETING

Decision **No. 50 dated April 27th, 2022**

The Ordinary General Shareholders' Meeting of Alum S.A., with the registered office in Tulcea, no. 82 Isaccei Street, Tulcea County, registered with the Trade Registry under no. J36/29/1991, Sole Registration Code 2360405, Social capital: RON 488,412,907.85 (hereinafter referred to as the "Company"), on the basis of art. 117 of Law no. 31/1990 pertaining to companies, as republished and subsequently amended and under the provisions of art. 14 of the Company's Articles of Incorporation, has approved in the first session from April 27th, 2022 which took place at the Company's headquarters in the presence of the shareholders holding 81,613,000 shares representing 99.4235 % of the share capital, the following:

DECISION

1. By a number of 81,613,000 total votes expressed, representing 81,613,000 shares, meaning 99.4235% of total share capital, out of which 81,613,000 votes in favour, amounting 100% from the share capital represented for in the meeting, all the cast votes being valid, the financial statements for the year 2021 prepared in accordance with OMF no. 1802/2014, on the basis of the Directors' Report and Financial Auditor's Report for year 2021, are approved, in the version recommended by the Board of Directors.
The financial statements have the following main indicators:

- Turnover: 809,498,972 ron
- Operating profit: 59,017,657 ron
- Current loss: (29,490,705) ron
- Total assets: 573,712,881 ron
- Total equity: 405,108,397 ron

2. By a number of 81,613,000 total votes expressed, representing 81,613,000 shares, meaning 99.4235% of total share capital, out of which 81,613,000 votes in favour, amounting 100% from the share capital represented for in the meeting, all the cast votes being valid, the unconsolidated and consolidated financial statements for the year 2021 prepared in accordance with IFRS, on the basis of the Directors' Report and Financial Auditor's Report for year 2021 are approved in the version recommended by the Board of Directors.
The unconsolidated financial statements have the following main indicators:

- Turnover: 808,622 kron
- Operating loss: (20,596) kron
- Result before tax (loss): (16,409) kron
- The current result (loss): (44,549) kron
- Total assets: 581,402 kron
- Total equity: 410,060 kron

The consolidated financial statements have the following main indicators:

- Turnover: 823,468 kron
- Operating loss: (7,266) kron
- Result before tax (loss): (4,861) kron
- The current result (loss): (38,850) kron
- Total assets: 612,667 kron
- Total equity: 413,285 kron

3. By a number of 81,613,000 total votes expressed, representing 81,613,000 shares, meaning 99.4235% of total share capital, out of which 81,613,000 votes in favour, amounting 100% from the share capital represented for in the meeting, all cast votes being secretly expressed and being valid, the discharge of

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liability for 2021 of the directors Dobra Gheorghe, Cilianu Marin, Popa Ioan, Duralia Mihaela and Barabanov Aleksandr is approved.

4. By a number of 81,613,000 total votes expressed, representing 81,613,000 shares, meaning 99.4235% of total share capital, out of which 81,613,000 votes in favour, amounting 100% from the share capital represented for in the meeting, all the cast votes being valid, the Annual Report for year 2021 prepared in accordance with the provisions of the Regulation no. 5/2018 of the Financial Supervisory Authority, is approved, in the version recommended by the Board of Directors.

5. By a number of 81,613,000 total votes expressed, representing 81,613,000 shares, meaning 99.4235% of total share capital, out of which 81,613,000 votes in favour, amounting 100% from the share capital represented for in the meeting, all the cast votes being valid, the Income and Expenditures Budget for 2022 is approved in the version recommended by the Board of Directors, having the following main financial indicators:

- Turnover: 156,089,859 USD
- Total revenues: 158,280,995 USD
- Total expenses: 162,880,956 USD

6. By a number of 81,613,000 total votes expressed, representing 81,613,000 shares, meaning 99.4235% of total share capital, out of which 81,613,000 votes in favour, amounting 100% from the share capital represented for in the meeting, all the cast votes being valid, the Investments Plan for 2022 is approved in the version recommended by the Board of Directors, forecasting achievements of investment in total amount of USD 6,062,000.

7. By a number of 81,613,000 total votes expressed, representing 81,613,000 shares, meaning 99.4235% of total share capital, out of which 81,613,000 votes in favour, amounting 100% from the share capital represented for in the meeting, all the cast votes being valid, the Activity Program for 2022 is approved in the version recommended by the Board of Directors.

8. By a number of 81,613,000 total votes expressed, representing 81,613,000 shares, meaning 99.4235% of total share capital, out of which 81,613,000 votes in favour, amounting 100% from the share capital represented for in the meeting, all the cast votes being valid, it is approved that the remuneration of the Board of Directors members in 2022 to be equal with the amount granted in the year 2021.

9. By a number of 81,613,000 total votes expressed, representing 81,613,000 shares, meaning 99.4235% of total share capital, out of which 81,613,000 votes in favour, amounting 100% from the share capital represented for in the meeting, all the cast votes being valid, it is approved that the general limit of remunerations granted in 2022 to the Board of Directors members with special functions and to the managers to be equal with the amount granted in the year 2021.

10. By a number of 81,613,000 total votes expressed, representing 81,613,000 shares, meaning 99.4235% of total share capital, out of which 81,613,000 votes in favour, amounting 100% from the share capital represented for in the meeting, all the cast votes being secretly expressed and being valid, it is hereby appointed as financial auditor for a one year mandate from the audit contract expiring date, respective, from August 18, 2022 until August 18, 2023, Ernst & Young Assurance Services SRL having its headquarters in Bucharest, no. 15-17, Ion Mihalache Boulevard, Bucharest Tower Center Building, 21st Floor, registered with the Trade Registry under no. J40/5964/1999, Sole Registration Code 11909783.

11. By a number of 81,613,000 total votes expressed, representing 81,613,000 shares, meaning 99.4235% of total share capital, out of which 81,613,000 votes in favour, amounting 100% from the share capital represented for in the meeting, all the cast votes being valid, it is approved to authorize the General Manager and the Financial Manager of Alum S.A. Tulcea to sign the contract with the financial auditor appointed by the Shareholders' Ordinary General Meeting.

12. By a number of 81,613,000 total votes expressed, representing 81,613,000 shares, meaning 99.4235% of total share capital, out of which 81,613,000 votes in favour, amounting 100% from the share capital represented for in the meeting, all the cast votes being valid, it is hereby approved the mandate of Mrs. Feodorof Mariana to comply with all the formalities for the registration of the Ordinary General Meeting of Shareholders' decision.

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13. By a number of 81,613,000 total votes expressed, representing 81,613,000 shares, meaning 99.4235% of total share capital, out of which 81,613,000 votes in favour, amounting 100% from the share capital represented for in the meeting, all the cast votes being valid, the date of **May 26, 2022** is approved as registration date of shareholders, for the opposability of the decision of the Ordinary General Meeting of Shareholders, in accordance to the provisions of art. 87 of Law no. 24/2017 regarding the issuers of the financial instruments and market operations.

14. By a number of 81,613,000 total votes expressed, representing 81,613,000 shares, meaning 99.4235% of total share capital, out of which 81,613,000 votes in favour, amounting 100% from the share capital represented for in the meeting, all the cast votes being valid, the date of **May 25, 2022** is approved as *ex date* in accordance with the provisions of art. 187, point 11 from the Regulation 5/2018 regarding the issuers of the financial instruments and market operations, issued by the Financial Supervisory Authority.

Chairman of BoD- General Manager **Secretary**

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Gheorghe Dobra **Stan Rodica**