ORDINARY GENERAL SHAREHOLDERS' MEETING

Decision **no. 52 dated April 26, 2023**

The Ordinary General Shareholders' Meeting of Alum S.A., with the registered office in Tulcea, no. 82 Isaccei Street, Tulcea County, registered with the Trade registry under no. J36/29/1991, Sole Registration Code RO 2360405 (hereinafter referred to as the "Company"), on the basis of art. 117 of Law no. 31/1990 pertaining to companies, as republished and subsequently amended and under the provisions of art. 14 of the Company's Articles of Incorporation, has approved in the first session from April 26, 2023 which took place at the Company's headquarters in the presence of the shareholders holding_____ shares representing _____ % from the share capital, the following:

DECISION

1. By a number of _____ total votes expressed, accounting for _____ shares, respectively _____ % of the total share capital, out of which _____ votes in favour accounting for _____ % of the share capital represented for in the meeting, respectively ____% from the votes expressed, _____ votes against and _____ votes unexpressed (from which _____ abstention votes), all the cast votes being valid, the financial statements for the year 2022 prepared in accordance with OMF no. 1802/2014, on the basis of the Directors' Report and Financial Auditor's Report for year 2022, are approved, in the version recommended by the Board of Directors.
The financial statements have the following main indicators:

- Turnover: 501,771,469 ron
- Operating profit: 16,593,841 ron
- Current loss: (123,500,381) ron
- Total assets: 463,511,111 ron
- Total equity: 281,608,015 ron

2. By a number of _____ total votes expressed, accounting for _____ shares, respectively _____ % of the total share capital, out of which _____ votes in favour accounting for _____ % of the share capital represented for in the meeting, respectively ____% from the votes expressed, _____ votes against and _____ votes unexpressed (from which _____ abstention votes), all the cast votes being valid, the unconsolidated and consolidated financial statements for the year 2022 prepared in accordance with IFRS, on the basis of the Directors' Report and Financial Auditor's Report for year 2022, are approved, in the version recommended by the Board of Directors.

The unconsolidated financial statements have the following main indicators:

- Turnover: 499,771 kron
- Operating loss: (112,193) kron
- Result before tax (loss): (119,658) kron
- The current result (loss): (122,154) kron
- Total assets: 470,751 kron
- Total equity: 288,700 kron

The consolidated financial statements have the following main indicators:

- Turnover: 642,092 kron
- Operating loss: (72,802) kron
- Result before tax (loss): (79,295) kron

DRAFT

- The current result (loss): (98,697) kron
- Total assets: 594,252 kron
- Total equity: 329,354 kron

3. By a number of _____ total votes expressed, accounting for _____ shares, respectively _____ % of the total share capital, out of which _____ votes in favour accounting for _____ % of the share capital represented for in the meeting, respectively ____% from the votes expressed, _____ votes against and _____ votes unexpressed (from which _____ abstention votes), all the cast votes being secretly expressed and being valid, the discharge of liability for 2022 of the directors Dobra Gheorghe, Cilianu Marin, Popa Ioan, Duralia Mihaela, Higer Igor and Barabanov Aleksandr is approved.

4. By a number of _____ total votes expressed, accounting for _____ shares, respectively _____ % of the total share capital, out of which _____ votes in favour accounting for _____ % of the share capital represented for in the meeting, respectively ____% from the votes expressed, _____ votes against and _____ votes unexpressed (from which _____ abstention votes), all the cast votes being valid, the Annual Report for year 2022 prepared in accordance with the provisions of the Regulation no. 5/2018 of the Financial Supervisory Authority is approved, in the version recommended by the Board of Directors.

5. By a number of _____ total votes expressed, accounting for _____ shares, respectively _____ % of the total share capital, out of which _____ votes in favour accounting for _____ % of the share capital represented for in the meeting, respectively ____% from the votes expressed, _____ votes against and _____ votes unexpressed (from which _____ abstention votes), all the cast votes being valid, the Income and Expenditures Budget for 2023 is approved in the version recommended by the Board of Directors, having the following main financial indicators:

- turnover: 66,876,483 USD
- total revenues: 68,739,644 USD
- total expenses: 80,659,219 USD

6. By a number of _____ total votes expressed, accounting for _____ shares, respectively _____ % of the total share capital, out of which _____ votes in favour accounting for _____ % of the share capital represented for in the meeting, respectively ____% from the votes expressed, _____ votes against and _____ votes unexpressed (from which _____ abstention votes), all the cast votes being valid, the Investments Plan for 2023 is approved, in the version recommended by the Board of Directors, forecasting total achievements of investment in total amount of USD 1,050,000.

7. By a number of _____ total votes expressed, accounting for _____ shares, respectively _____ % of the total share capital, out of which _____ votes in favour accounting for _____ % of the share capital represented for in the meeting, respectively ____% from the votes expressed, _____ votes against and _____ votes unexpressed (from which _____ abstention votes), all the cast votes being valid, the Activity Program for 2023 is approved, in the version recommended by the Board of Directors.

ALUM S.A. No. 82, Isaccei Street
820228-Tulcea- ROMANIA
Phone: +(40) 0240 535 022; 0240 535 740
Fax: +(40) 0240 535 495; 0240 535 230
alum@alum.ro
www.alum.ro

8. By a number of _____ total votes expressed, accounting for _____ shares, respectively _____ % of the total share capital, out of which _____ votes in favour accounting for _____ % of the share capital represented for in the meeting, respectively ____% from the votes expressed, _____ votes against and _____ votes unexpressed (from which _____ abstention votes), all the cast votes being valid, it is approved that the remuneration of the Board of Directors members in 2023 to be equal with the amount granted in the year 2022, namely to be in the amount of Euro 3,409 gross/month/Board of Directors member, payable in lei.

9. By a number of _____ total votes expressed, accounting for _____ shares, respectively _____ % of the total share capital, out of which _____ votes in favour accounting for _____ % of the share capital represented for in the meeting, respectively ____% from the votes expressed, _____ votes against and _____ votes unexpressed (from which _____ abstention votes), all the cast votes being valid, it is approved that the general limit of remunerations granted in 2023 to the Board of Directors members with special functions and to the managers to be equal with the amount granted in the year 2022, namely to be of maximum 0.25% of the turnover achieved in 2020.

10. By a number of _____ total votes expressed, accounting for _____ shares, respectively _____ % of the total share capital, out of which _____ votes in favour accounting for _____ % of the share capital represented for in the meeting, respectively ____% from the votes expressed, _____ votes against and _____ votes unexpressed (from which _____ abstention votes), all the cast votes being valid, the mandate of Mrs. Feodorof Mariana to comply with all the formalities for the registration of the Ordinary General Meeting of Shareholders' decision.

11. By a number of _____ total votes expressed, accounting for _____ shares, respectively _____ % of the total share capital, out of which _____ votes in favour accounting for _____ % of the share capital represented for in the meeting, respectively ____% from the votes expressed, _____ votes against and _____ votes unexpressed (from which _____ abstention votes), all the cast votes being valid, the date of **May 26, 2023** as registration date, for the opposability of the decisions of the Ordinary General Meeting of Shareholders, in accordance with the provisions of art. 87 in Law no. 24/2017 regarding the issuers of the financial instruments and market operations.

12. By a number of _____ total votes expressed, accounting for _____ shares, respectively _____ % of the total share capital, out of which _____ votes in favour accounting for _____ % of the share capital represented for in the meeting, respectively ____% from the votes expressed, _____ votes against and _____ votes unexpressed (from which _____ abstention votes), all the cast votes being valid, the date of **May 25, 2023** as *ex date* in accordance with the provisions of art. 187 point 11 from the Regulation 5/2018 regarding the issuers of the financial instruments and market operations, issued by the Financial Supervisory Authority.

_____ _____

President of the meeting Secretary

ALUM S.A. No. 82, Isaccei Street
820228-Tulcea- ROMANIA
Phone: +(40) 0240 535 022; 0240 535 740 alum@alum.ro
Fax: +(40) 0240 535 495; 0240 535 230 www.alum.ro