ORDINARY GENERAL SHAREHOLDERS' MEETING

Decision **No. 54 dated April 25th, 2024**

The Ordinary General Shareholders' Meeting of Alum S.A., with the registered office in Tulcea, no. 82 Isaccei Street, Tulcea County, registered with the Trade Registry under no. J36/29/1991, Sole Registration Code 2360405, Social capital: RON 488,412,907.85 (hereinafter referred to as the "Company"), on the basis of art. 117 of Law no. 31/1990 pertaining to companies, as republished and subsequently amended and under the provisions of art. 14 of the Company's Articles of Incorporation, has approved in the first session from April 25th, 2024 which took place at the Company's headquarters in the presence of the shareholders holding 81,595,900 shares representing 99.4027% of the share capital, the following:

DECISION

1. By a number of 81,595,900 total votes expressed, representing 81,595,900 shares, meaning 99.4027% of total share capital, out of which 81,595,900 votes in favour, amounting 100% from the share capital represented for in the meeting, respectively 100% from the votes expressed, all the cast votes being valid, the financial statements for the year 2023 prepared in accordance with OMF no. 1802/2014, on the basis of the Directors' Report and Financial Auditor's Report for year 2023, are approved, in the version recommended by the Board of Directors.

The financial statements have the following main indicators:

- Turnover 286,545,218 ron
- Operating result (loss) (117,081,851) ron
- Result of the period (loss) (184,808,501) ron
- Total assets 241,306,582 ron
- Total equity 102,166,879 ron

2. By a number of 81,595,900 total votes expressed, representing 81,595,900 shares, meaning 99.4027% of total share capital, out of which 81,595,900 votes in favour, amounting 100% from the share capital represented for in the meeting, respectively 100% from the votes expressed, all the cast votes being valid, the unconsolidated and consolidated financial statements for the year 2023 prepared in accordance with IFRS, on the basis of the Directors' Report and Financial Auditor's Report for year 2023 are approved, in the version recommended by the Board of Directors.

The unconsolidated financial statements have the following main indicators:

- Turnover 284,654 kron
- Operating result (loss) (188,812) kron

- Result before tax (loss) (192,962) kron
- Result of the period (loss) (188,521) kron
- Total assets 239,678 kron
- Total equity 100,080 kron

The consolidated financial statements have the following main indicators:

- Turnover 284,654 kron
- Operating result (loss) (124,636) kron
- Result before tax (loss) (149,040) kron
- Result of the period from interrupted activities (loss) (103,343) kron
- Result of the period (loss) (247,942) kron
- Total assets 239,678 kron
- Total equity 100,076 kron

3. By a number of 81,595,900 total votes expressed, representing 81,595,900 shares, meaning 99.4027% of total share capital, out of which 81,595,900 votes in favour, amounting 100% from the share capital represented for in the meeting, respectively 100% from the votes expressed, all cast votes being secretly expressed and being valid, the discharge of liability for 2023 of the directors Dobra Gheorghe, Higer Igor, Duralia Mihaela, Cilianu Marin and Popa Ioan is approved.

4. By a number of 81,595,900 total votes expressed, representing 81,595,900 shares, meaning 99.4027% of total share capital, out of which 81,595,900 votes in favour, amounting 100% from the share capital represented for in the meeting, respectively 100% from the votes expressed, all the cast votes being valid, the Annual Report for year 2023 prepared in accordance with the provisions of the Regulation no. 5/2018 of the Financial Supervisory Authority is approved, in the version recommended by the Board of Directors.

5. By a number of 81,595,900 total votes expressed, representing 81,595,900 shares, meaning 99.4027% of total share capital, out of which 81,595,900 votes in favour, amounting 100% from the share capital represented for in the meeting, respectively 100% from the votes expressed, all the cast votes being valid, the Income and Expenditures Budget for 2024 is approved in the version recommended by the Board of Directors, having the following main financial indicators:

- turnover: 18,668,568 USD
- total revenues: 26,385,937 USD
- total expenses: 30,571,300 USD

6. By a number of 81,595,900 total votes expressed, representing 81,595,900 shares, meaning 99.4027% of total share capital, out of which 81,595,900 votes in favour, amounting 100% from the share capital

represented for in the meeting, respectively 100% from the votes expressed, all the cast votes being valid, the Activity Program for 2024 is approved, in the version recommended by the Board of Directors.

7. By a number of 81,595,900 total votes expressed, representing 81,595,900 shares, meaning 99.4027% of total share capital, out of which 81,595,900 votes in favour, amounting 100% from the share capital represented for in the meeting, respectively 100% from the votes expressed, all the cast votes being valid, it is approved that the remuneration of the Board of Directors members in 2024 to be as follows: for the months January 2024 - April 2024, inclusive, to be equal with the amount granted in the year 2023, namely to be in the amount of Euro 3409 gross/month/Board of Directors member, payable in lei and for the months May 2024-December 2024, to be of 50% from the amount granted for year 2023, namely to be in the amount of Euro 1705 gross/month/Board of Directors member, payable in lei.

8. By a number of 81,595,900 total votes expressed, representing 81,595,900 shares, meaning 99.4027% of total share capital, out of which 81,595,900 votes in favour, amounting 100% from the share capital represented for in the meeting, respectively 100% from the votes expressed, all the cast votes being valid, it is approved that the general limit of remunerations granted in 2024 to the Board of Directors members with special functions and to the managers to be of 50% from the amount granted in year 2023.

9. By a number of 81,595,900 total votes expressed, representing 81,595,900 shares, meaning 99.4027% of total share capital, out of which 81,595,900 votes in favour, amounting 100% from the share capital represented for in the meeting, respectively 100% from the votes expressed, all cast votes being secretly expressed and being valid, it is hereby appointed as financial auditor for a one year mandate from the audit contract expiring date, respective, from 20 August 2024 until 20 August 2025, Ernst & Young Assurance Services SRL having its headquarters in Bucharest, Sector 1, no. 15-17 Ion Mihalache Boulevard, 21st floor, Bucharest Tower Center Building, registered with the Trade Registry under no. J40/5964/1999, Sole Registration Code 11909783.

10. By a number of 81,595,900 total votes expressed, representing 81,595,900 shares, meaning 99.4027% of total share capital, out of which 81,595,900 votes in favour, amounting 100% from the share capital represented for in the meeting, respectively 100% from the votes expressed, all the cast votes being valid, it is approved to authorize the General Manager and the Financial Manager of Alum S.A. Tulcea to sign the contract with the financial auditor appointed by the Shareholders' General Ordinary Meeting.

11. By a number of 81,595,900 total votes expressed, representing 81,595,900 shares, meaning 99.4027% of total share capital, out of which 81,595,900 votes in favour, amounting 100% from the share capital represented for in the meeting, respectively 100% from the votes expressed, all the cast

votes being valid, it is hereby approved the mandate of Mrs. Feodorof Mariana to comply with all the formalities for the registration of the Ordinary General Meeting of Shareholders' decision.

12. By a number of 81,595,900 total votes expressed, representing 81,595,900 shares, meaning 99.4027% of total share capital, out of which 81,595,900 votes in favour, amounting 100% from the share capital represented for in the meeting, respectively 100% from the votes expressed, all the cast votes being valid, the date of **May 30, 2024** is approved as registration date of shareholders, for the opposability of the decision of the Ordinary General Meeting of Shareholders, in accordance to the provisions of art. 87 of Law no. 24/2017 regarding the issuers of the financial instruments and market operations.

13. By a number of 81,595,900 total votes expressed, representing 81,595,900 shares, meaning 99.4027% of total share capital, out of which 81,595,900 votes in favour, amounting 100% from the share capital represented for in the meeting, respectively 100% from the votes expressed, all the cast votes being valid, the date of **May 29, 2024** is approved as *ex date* in accordance with the provisions of art. 187, point 11 from the Regulation 5/2018 regarding the issuers of the financial instruments and market operations, issued by the Financial Supervisory Authority.

Chairman of BoD- General Manager **Secretary**

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Gheorghe Dobra **Crețu Nicoleta**

(*empowered person Duralia Mihaela)*