Board of Directors

Proposal for amendment of the Articles of Incorporation

Extraordinary General Shareholders Meeting from 31 March/1 April 2025

General presentation

The Board of Directors of Alum S.A. (the Company) is proposing to the Company's shareholders the amendment of the art. 6 para. 2, art. 8 para. 1 and art. 15 para. 5 of the Articles of Association as well as deleting of the word "commercial" from the term "commercial company", for the following consideration:

- the entry into force of Order no. 377 of 2024 of the President of the National Institute of Statistics on the update of the Classification of Activities in the National Economy — NACE which led to the modification of some NACE codes either by dividing them into several codes, or by modifying the digit codes, or by changing the name of the NACE codes;
- the regulations of Law 265/2022 on the Trade Register, according to which all the activities provided for in the object of activity must be authorized, so that in art. 6 para. 2, only the NACE codes that the Company actually carries out and that it is going to authorize will be listed;

General presentation

- the change of the headquarters of Depozitarul Central S.A. who keeps the records of Alums' shares;
- changes in the composition of the Board of Directors following the appointment by the Ordinary General Meeting of Shareholders of two new directors;
- the removal of the the word "commercial" from the term "commercial company".

Proposal for decision

The Board of Directors of Alum SA is proposing to the shareholders to approve the request as presented.