NOTE

for the appointment of the auditor of Alum SA, following the expiry of the audit engagement, establishment of the minimum term of the audit engagement and the auditor's fee

Having in view the corporate governance rules and for securing high standards of independence and objectivity, Alum SA has carried out an analysis of the authorized financial auditors from Tulcea County according to the register of the Chamber of Financial Auditors of Romania (CAFR) for selecting the auditor for the financial year ended at 31 December 2025.

Following this analysis, it came out that the company LIVICONT AUDIT SRL Tulcea represents the best option for the Company.

LIVICONT AUDIT SRL Tulcea provides statutory audit services through the legal representative of the company, as a key partner, with over 35 years of experience, offering a high degree of professionalism through the quality of services and standards imposed in the field of statutory audit. The financial audit will be carried out in accordance with the International Standards on Auditing (ISA), adopted by the Chamber of Financial Auditors of Romania.

The company has carried out statutory audit missions and financial audit for projects with non-reimbursable financing for important clients in the local business environment.

It is hereby proposed to the Ordinary General Shareholders' Meeting to approve the appointment of LIVICONT AUDIT SRL Tulcea as financial auditor of Alum SA for a period of one year, with an audit fee of RON 35,040.

It is also proposed to authorize the General Manager and the Financial Manager of Alum S.A. to negotiate and sign the financial audit contract in the above-mentioned conditions.

President of the Board of Directors
Ec. Genoveva Năstase

Date: 11.08.2025