ALUM INVESTMENT PROGRAM 2026

The Investment Program of ALUM SA for the year 2026 involves minimal but strictly necessary costs for:

- Continuing the determination, monitoring, and reporting of greenhouse gas emissions (GHG);
- Ensuring the operation for equipments remaining in service;

Executive Summary:

ALUM's investment program for the year 2026 requires a total estimated budget of **1,500 USD** and contains one investment project,

US$'000

Company	***No. of investment projects***	***Necessary Capex***
		2026
ALUM SA Tulcea	***1***	***1.5***

The investment objective of ALUM SA's Investment Program for the year 2026 is included into a chapter - Projects necessary to ensure the operational continuity of ALUM.

The capacity of performing investments is decisive for the future of ALUM SA and the evaluation of investments is a very important task for ALUM S.A.

The main key aspect of investments request is financial evaluation and budgeting the investments objectives spending.

Financial effort of these investments will be assured both by internal financial resources and by loans, like leasing financing or credits.

Chapter 1 – Projects necessary to ensure the operational continuity of ALUM

It includes one investment project consisting of purchases absolutely necessary to ensure the operational continuity of ALUM, by the acquisition of a gas flow meter for the ALUM Drying Installation necessary for determining, monitoring, and reporting greenhouse gas emissions (GHG).

Objective Code	Objective name
D-071.26.ALM.01	**PPE 2026** The objective is expected to be completed in June 2026 and consists of the purchase of a gas flow meter for the Drying Installation necessary for reporting GHG emissions. This flow meter will replace the existing flow meter whose 8-year validity period (according to Order 77/2022 LO 2022) has expired and can no longer be metrologically verified. The total budget forecasted for this objective in 2026 is **1.5 thousand USD**.

The net budget requested for approval is 1,500 US$.

The key decisions necessary to be taken for investment plane implementation are as follows:

- approval of the Investment Program for 2026;
- the development of the Investment Program according to a detailed schedule;
- establishing and approving detailed action plans for each investment project.

General Director
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