Release of liability of Alum's Board of Directors for the year 2013

During the period January 1, 2013 and February 14, 2013, based on GSM Decision no. 16 dated August 16, 2011, the Board of Directors consisted of the following members:

1. Dobra Gheorghe - President
2. Machitski Pavel - Vice President
3. Cilianu Marin - Member
4. Popa Ioan - Member
5. Pînzari Svetlana - Member.

During the period February 14, 2013 and March 21, 2013, based on GSM Decision no. 16 dated August 16, 2011 and Decision of the Board of Directors no. 90 dated February 14, 2013, the Board of Directors consisted of the following members:

1. Dobra Gheorghe - President
2. Machitski Pavel - Vice President
3. Cilianu Marin - Member
4. Popa Ioan - Member
5. Racoti Ioana - Temporary Member.

During the period March 21, 2013 and December 31, 2013, based on GSM Decisions no. based on GSM Decision no. 16 dated August 16, 2011 and no. 19 dated March 21, 2013, the Board of Directors consisted of the following members:

1. Dobra Gheorghe - President
2. Machitski Pavel - Vice President
3. Cilianu Marin - Member
4. Popa Ioan - Member
5. Duralia Mihaela - Member.

It is proposed to release the above-mentioned directors of ALUM S.A. of liability for the year 2013.

Chairman of the Board of Directors
Dobra Gheorghe

Member of the Board or Directors
Duralia Mihaela

ALUM S.A. No. 82, Isaccei Street
820228-Tulcea ROMANIA
Phone: +(40) 0240 535 022; 0240 535 740
Fax: +(40) 0240 535 495; 0240 535 230
alum@alum.ro
www.alum.ro