The Board of Directors

Proposals related to items 6 and 7 on the agenda of the
General Ordinary Shareholders Meeting of Alum S.A.
summoned for the date of April 29/30, 2014

The Board of Directors agreed in the meeting from the date of March 27, 2014 on the following proposals:

1. Item 6 from the agenda - the proposal is that the remuneration of the Board of Directors members in 2014 to be equal with the amount granted in the previous year, respectively EUR 1,000 net/month for each director, payable in lei.

2. Item 7 from the agenda, taking into account the crisis general situation on the aluminium market, the Board of Directors' proposal is that, on 2014, no remuneration to be granted for the Board of Directors' members with special functions and to the managers supplementary to the existing base remunerations.

President of the Board of Directors
Gheorghe Dobra

ALUM S.A. No. 82, Isaccei Street
820228-Tulcea ROMANIA
Phone: +(40) 0240 535 022; 0240 535 740
Fax: +(40) 0240 535 495; 0240 535 230
alum@alum.ro
www.alum.ro