# SHAREHOLDERS' GENERAL ORDINARY MEETING

**Decision** **No. 16 dated 16 August 2011**

The Shareholders' General Ordinary Meeting of the trading company Alum S.A., with its headquarters in Tulcea, 82 Isaccei Street, Tulcea County, registered with the Trade Registry under the no. J36/29/1991, Unique Registration Code RO 2360405 (hereinafter referred to as the "Company"), summoned under the conditions of art. 117 of Law no. 31/1990 pertaining to commercial companies, republished, with subsequent changes and under the provisions of the art. 14 from the Articles of Incorporation of the Company, adopted in the first session from August 16, 2011 which took place at the Company's headquarters in the presence of the shareholders holding _____ shares representing _____ % from the share capital, the following:

**DECISION**

1. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____refraining votes, all the votes being secretly expressed in the meeting, is hereby appointed as director _____ for a 4-years mandate valid from August 16, 2011 until August 16, 2015. The Articles of Incorporation of the company will be modified accordingly. The director new appointed will give a statement of expressly acceptance of the mandate and will conclude professional liability insurance.
2. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____refraining votes, all the votes being secretly expressed in the meeting, is hereby appointed as director _____ for a 4-years mandate valid from August 16, 2011 until August 16, 2015. The Articles of Incorporation of the company will be modified accordingly. The director new appointed will give a statement of expressly acceptance of the mandate and will conclude professional liability insurance.
3. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____refraining votes, all the votes being secretly expressed in the meeting, is hereby appointed as director _____ for a 4-years mandate valid from August 16, 2011 until August 16, 2015. The Articles of Incorporation of the company will be modified accordingly. The director new appointed will give a statement of expressly acceptance of the mandate and will conclude professional liability insurance.
4. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____refraining votes, all the votes being secretly expressed in the meeting, is hereby appointed as director _____ for a 4-years mandate valid from August 16, 2011 until August 16, 2015. The Articles of Incorporation of the company will be modified accordingly. The director new appointed will give a statement of expressly acceptance of the mandate and will conclude professional liability insurance.
5. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____refraining votes, all the votes being secretly expressed in the meeting, is hereby appointed as director _____ for a 4-years mandate valid from August 16, 2011 until August 16, 2015. The Articles of Incorporation of the company will be modified accordingly. The director new appointed will give a statement of expressly acceptance of the mandate and will conclude professional liability insurance.

6. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____refraining, the date of September 1st, 2011 is approved to be the registration date of shareholders for the decision made during the meeting of the Company's Shareholders' General Ordinary Meeting, pursuant to the provisions of article 238 of Law no. 297/2004 regarding the capital market.
7. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____refraining, the power of attorney for Feodorof Mariana to make the formalities, required to register the present decision is approved, including for signing the Company's Articles of Incorporation, as amended according to the decisions taken by the Ordinary General Meeting of Shareholders.

President of the meeting
_____

Secretary
_____



ALUM S.A. No. 82, Isaccei Street
820228-Tulcea- ROMANI
Phone: +(40) 0240 535 022; 0240 535 740
Fax: +(40) 0240 535 495; 0240 535 230
alum@alum.ro
www.alum.ro