Summons

11.07.2011

I. The Board of Directors of Alum S.A. (hereinafter referred to as the "Company"), with registered office in Tulcea, 82 Isaccei Street, Tulcea County, Romania, registered with the Trade Registry under no. J36/29/1991, Unique Registration Code RO 2360405, on the basis of art. 117 of Law no. 31/1990 pertaining to commercial companies, republished, with subsequent amendments, summons the Extraordinary and the Ordinary General Meetings of Shareholders registered in the Company's Shareholders' Registry at the end of the day of August 8th, 2011, deemed reference date, for the date of August 16th, 2011, hours 11.00 AM and 11.30 AM, at the Company's registered office in Tulcea, 82 Isaccei Street, Tulcea County, Romania.

Should, on the above-mentioned date, the attendance quorum stipulated by the Articles of Incorporation of the Company be not met, on the basis of art. 118 of Law no. 31/1990, republished, the second Extraordinary and the second Ordinary General Meetings of Shareholders are summoned and settled for the date of August 17, 2011, hours 11.00 AM and 11.30 AM, at the Company's registered office in Tulcea, 82 Isaccei Street, Tulcea County, Romania.

II. The agenda of the Extraordinary General Meeting of the Shareholders is the following:

1. Approval of the extension of the numbers of the members of the Board of Directors of the Company to 5 (five) from 3 (three) as are in present and the modification, as a consequence, of the art. 15 paragraph 1, 5 and 16 from the Articles of Incorporation of the Company as following:
   (1) The Company's activity shall be conducted by a Board of Directors formed of 5 (five) members, natural or legal persons, elected by the Ordinary General Meeting of Shareholders, from which a President and a Vice-President.
   (5) The structure of the Board of Directors is the following:
   - ♦♦♦ (*to be completed after appointment of the new director*);
   - ♦♦♦ (*to be completed after appointment of the new director*);
   - ♦♦♦ (*to be completed after appointment of the new director*);
   - ♦♦♦ (*to be completed after appointment of the new director*);
   - ♦♦♦ (*to be completed after appointment of the new director*).

   (16) The meetings are held in the presence of at least 3 members of the Board of Directors, the decisions being validly taken with the vote of the majority members attending the meeting. The meetings are presided by the President, or in the absence thereof, by the Vice-president. In case both are absent, the oldest member present shall preside the meeting.
2. Approval to empower Mrs. Mariana Feodorof to fulfil all formalities for the registration of the decisions of the Extraordinary General Meeting of Shareholders, including for signing the Company's Articles of Incorporation, as amended according to the decisions taken by the Extraordinary General Meeting of Shareholders.
3. Approval of the date of September 1st, 2011 as Registration Date in accordance with the provisions of art. 238 from Law no. 297/2004 regarding the Capital Market.

III. The agenda of the Ordinary General Meeting of the Shareholders is the following:

1. Appointment of 5 (five) directors following to the extension of the number of the directors from 3 (three) to 5 (five) and following to the expiring of the present directors' mandates.
2. Approval to empower Mrs. Mariana Feodorof to fulfil all formalities for the registration of the decisions of the Ordinary General Meeting of Shareholders, including for signing the Company's Articles of Incorporation, as amended according to the decisions taken by the Ordinary General Meeting of Shareholders.

3. Approval of the date of September 1st, 2011 as Registration Date in accordance with the provisions of art. 238 from Law no. 297/2004 regarding the Capital Market.

One or more shareholders, holding, individually or together, at least 5% from the share capital, registered at the reference date, have the right to put items on the agenda of the Ordinary and Extraordinary General Meetings of Shareholders (each new item shall be submitted together with an explanation or a draft decision in order to be adopted in the General Meeting) and to table draft decisions for items included or to be included on the agenda of the Ordinary and Extraordinary General Meetings of Shareholders, not later than 15 days from the date of the publishing of this Summons, respectively not later than July 28, 2011.

Such rights shall be exercised only in writing.

IV. The shareholders have the right to ask questions related to items on the above mentioned agenda; the answers to be given shall be published on the Internet website page of the Company www.alum.ro. The questions shall be submitted or sent at the registered office of the Company in such way to be registered at the registry of the Company not later than August 9th, 2011, 4.00 PM, in a sealed envelope bearing the clearly written statement in capital letters: **"FOR THE ORDINARY AND EXTRAORDINARY GENERAL MEETINGS OF SHAREHOLDERS FROM AUGUST 16/17, 2011".**

V. The registered shareholders at the reference date shall exercise their right to participate and to vote in the Extraordinary and Ordinary General Meetings of Shareholders **in person**, **by correspondence or by a representative with proxy.**

VI. In case the shareholders shall appoint representatives for the participation and voting in the Extraordinary and Ordinary General Meetings of Shareholders, the notification of their appointment shall be submitted to the Company only in writing.

VII. The voting bulletin forms by correspondence and the proxy forms for representation of the shareholders in the Extraordinary and Ordinary General Meetings of Shareholders are made available at the registered office of the Company, as well as on the Internet website of the Company www.alum.ro.

VIII. After filling, the voting bulletins by correspondence, in the Romanian language, certified of authentication of the specimen of signature by a notary public, together with the a copy of the identity document - for the natural persons and a copy of the registration certificate and the Certificate of Status, in original, issued within maximum 30 days before the first meeting or the equivalent documents issued by the competent authorities from the resident country of the shareholder – legal entity, shall be submitted or sent at the registered office of the company in such way to be registered at the registry of the company not later than August 14, 2011, hours 11.00 AM, in a sealed envelope bearing the clearly written statement in capital letters: **"VOTE BY CORRESPONDENCE FOR THE ORDINARY AND EXTRAORDINARY GENERAL MEETINGS OF SHAREHOLDERS FROM AUGUST 16/17, 2011".**

IX. The voting bulletins by correspondence not received in the form and within the term stipulated under art. VIII of the present Summons will not be taken into account for

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alum@alum.ro
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determining the presence and the voting quorum as well as to the counting of votes in the Extraordinary and Ordinary General Meetings of Shareholders.

X. The proxies shall be submitted or sent, in original, in the Romanian language, at the registered office of the company in such way to be registered at the registry of the company not later than August 14, 2011, hours 11,00 AM, in a sealed envelope bearing the clearly written statement in capital letters: **"FOR THE ORDINARY AND EXTRAORDINARY GENERAL MEETINGS OF SHAREHOLDERS FROM AUGUST 16/17, 2011".** The proxies can also be sent by e-mail to the address mfeodorof@alum.ro following to be sent or submitted, in original, according to those above-mentioned.

XI. The proxies not received within the term stipulated under art. X of the present Summons will not be taken into account by the Company.

XII. Only the registered shareholders at the reference date shall have the right to participate and to vote in the Extraordinary and Ordinary General Meetings of Shareholders summoned for August 16/17, 2011 by person, by a representative or by correspondence.

XIII. The documents and information related to the subjects on the agenda, as well as the draft decisions related to the proposed items on the agenda, the voting bulletin forms by correspondence and the proxy forms for representation of the shareholders in the Ordinary and Extraordinary General Meetings of Shareholders, as well as the Regulation for exercising the voting right in the General Meetings by the shareholders of S.C Alum S.A. Tulcea, are made available for the shareholders at the registered office of the Company from Tulcea, no. 82 Isaccei Street Tulcea County, Romania, and are posted on the website of the company www.alum.ro starting from the date of July 15, 2011.

XIV. The nominations for the director position will be posted on the company's website starting from the date of their registration at the Company. The nominations for the director position may be deposited until July 29, 2011. The list containing information regarding the name, hometown and professional skills of the bodies nominated for the director position is available for the shareholders, at the Company's registered office or on its website and it can be consulted or amended by the shareholders.

XV. Any supplementary information may be obtained at phone no. 0240-535.022.

Gheorghe Dobra
President of the Board of Directors

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