Raport Curent

To: The National Securities Commission,
Bucharest Stock Exchange

Current report drafted according to the stipulations of the 226 article of the Law no. 297/2004

Report date	April 28 2010
Name of the issuing company	S.C. Alum S.A.
Registered Office	Tulcea, 82 Isaccei Street, Tulcea County
Phone / fax number	0240.535.022/0240.535.740
Unique Registration Code at the National Office of Trade Registry	RO2360405
Order number on the Trade Registry	J36/29/1991
Subscribed and paid-in share capital	469.450.257,85 lei
Regulated market on which the issued securities are traded	Bucharest Stock Exchange - Rasdaq

On April 27, 2010 the S.C. Alum S.A Shareholders' General Ordinary Meeting took place.

It was attended by the following shareholders:

S.C. ALRO S.A., holding 78,408,860 shares representing 99.379 % of the share capital, represented by Ioana Racoti;
Ioana Racoti, holding 1 share representing less than 0,0001 % of the share capital;
Cretu (ex Echimov) Nicoleta, holding 40 shares representing less than 0,0001 % of the share capital;

The shareholders who were present in the General Ordinary meeting hold shares amounting to 99.3785 % of the share capital.

The following decisions have been made:

1. With a number of 78,408,901 amounting 100 % from the share capital represented for in the meeting, the 2009 Financial Statements on the basis of the Directors' Report and of the Financial Auditor's Report are approved.
   The Financial Statements have the following main indicators:
   - turnover: lei 31,338,663
   - total revenues: lei 85,407,384
   - total expenses: lei 71,956,158
   - gross profit: lei 13,451,226
   - net profit : lei 13,445,493
2. With a number of 78,408,901 amounting 100 % from the share capital represented for in the meeting, all the votes being secretly expressed, the discharge of liability of the directors: Gheorghe Dobra, Leslie Wayne Leibenguth, Ioan Popa and Marin Cilianu for 2009 is approved.
3. With a number of 78,408,901 amounting 100 % from the share capital represented for in the meeting, it is hereby approved that the net profit of the Company, afferent to the year 2009, to be allotted as follows:
   - the increase of the legal reserve lei 672,274.68
   - cover the los from the previous years lei 12,773,218.61

   There is no dividend distribution for the fiscal year 2009.
4. With a number of 78,408,901 amounting 100 % from the share capital represented for in the meeting, the annual report made in accordance with the provisions of the Regulation no. 1/2006 of the NSC (National Securities Commission), for year 2009 is approved.

5. With a number of 78,408,901 amounting 100 % from the share capital represented for in the meeting, the 2010 Revenues and Costs Budget is approved, with the following main indicators:
   - turnover: USD 137,490,600
   - total revenues: USD 148,878,900
   - total expenses: USD 143,957,889
   - gross profit: USD 4,921,011
   - net profit : USD 4.913.678
6. With a number of 78,408,901 amounting 100 % from the share capital represented for in the meeting, the 2010 Activity Program is approved.
7. With a number of 78,408,901 amounting 100 % from the share capital represented for in the meeting, the 2010 Investments Plan is approved; the Investments Plan stipulates the accomplishment of investments in total value of USD 6,393,000.
8. With a number of 78,408,901 amounting 100 % from the share capital represented for in the meeting, the remuneration of the Board of Directors members in 2010 is approved in the amount of USD 1,000 net /month for each director, payable in lei.
9. With a number of 78,408,901 amounting 100 % from the share capital represented for in the meeting, the general limit of remunerations granted in 2010 to the Board of Directors members with special functions and to the managers is approved, representing 0.5% from the turnover achieved in 2009 (lei 31,338,663).
10. With a number of 78,408,901 amounting 100 % from the share capital represented for in the meeting, the date of May 20, 2010 is approved to be the registration date of shareholders for all of the decisions made during the meeting of the Company's Shareholders' General Ordinary Meeting, pursuant to the provisions of article 238 of Law no. 297/2004 regarding the capital market.
11. With a number of 78,408,901 amounting 100 % from the share capital represented for in the meeting, the power of attorney for Feodorof Mariana to make the formalities, required to register the decisions of the Ordinary General Shareholders Meeting is approved.

President of the Board-General Director
Gheorghe Dobra

Legal Director
Dragos Adrian Voncu

ALUM S.A. No. 82, Isaccei Street
820228-Tulcea- ROMANIA
Phone: +(40) 0240 535 022; 0240 535 740
Fax: +(40) 0240 535 495; 0240 535 230
alum@alumtulcea.com
www.alum.ro