SHAREHOLDERS' GENERAL ORDINARY MEETING

Decision **No. 14 dated 30 July 2010**

The Shareholders' General Ordinary Meeting of the trading company Alum S.A., with its headquarters in Tulcea, 82 Isaccei Street, Tulcea County, registered with the Trade Registry under the no. J36/29/1991, Unique Registration Code RO 2360405 (hereinafter referred to as the "Company"), summoned under the conditions of art. 117 of Law no. 31/1990 pertaining to commercial companies, republished, with subsequent changes and under the provisions of the art. 14 from the Articles of Incorporation of the Company, adopted in the first session from July 30 2010 which took place at the Company's headquarters in the presence of the shareholders holding _____ shares representing _____ % from the share capital, the following:

DECISION

1. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____refraining votes, all the votes being secretly expressed, is hereby appointed as financial auditor for a one-year mandate from the contract expiring date, respective from 10 August 2010 until 10 August 2011 - S.C. Deloitte Audit S.R.L.- with the headquarter in Bucharest, no. 4-8, N. Titulescu Street, entrance Est., floor 1st , Romania, registered with the Trade Registry under the number J40/6775/1995, Unique registration code 7756924.
2. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____refraining votes, it is hereby approved to authorize the General Director and the Financial Director of S.C. ALUM S.A. to negotiate and sign the contract with S.C. Deloitte Audit S.R.L.
3. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____refraining, the date of August 18, 2010 is approved to be the registration date of shareholders for the decision made during the meeting of the Company's Shareholders' General Ordinary Meeting, pursuant to the provisions of article 238 of Law no. 297/2004 regarding the capital market.
4. With a number of _____ amounting _____ % from the share capital represented for in the meeting, a number of _____ votes against and _____refraining, the power of attorney for Feodorof Mariana to make the formalities, required to register the present decision is approved, including signing the Articles of Incorporation of the company, modified according to the decision made by the Ordinary General Meeting of Shareholders.

President of the meeting
_____

Secretary
_____

DRAFT